



NORTHAMPTON
BOROUGH COUNCIL

COUNCIL

23 February 2015

Agenda Status: PUBLIC

Directorate: Management Board

Report Title	General Fund Revenue Budget and Capital Programme Budget 2015/16 and Medium Term Financial Plan 2015/16-2019/20
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1. Purpose

1.1 The purpose of this report is to:

- Report the outcome of the consultation process on the 2015/16 General Fund budget and the final formula grant settlement for 2015/16.
- To agree the Cabinet's proposals recommended to Council on 23 February 2015 for the 2015/16 to 2019/20 General Fund budgets, the level of Council Tax increase for 2015/16 and indicative levels for 2016/17 – 2019/20.

2. Recommendations

- 2.1 That the feedback from consultation with the public, organisations and the Overview and Scrutiny Committees, be considered and welcomed (detailed at Appendices 1 to 3 of the attached Cabinet report).
- 2.2 That authority is delegated to the Chief Executive and Chief Finance Officer to implement all budget options and restructures.
- 2.3 That authority be delegated to the Chief Finance Officer in consultation with the Lead Cabinet Member for Finance, and where appropriate the relevant Director and Lead Cabinet Member to transfer monies to/from earmarked reserves should that become necessary during the financial year.
- 2.4 That a General Fund budget for 2015/16 of £29.149m (excluding parishes), be approved (detailed in Appendices 4, 5, and 6 of the attached Cabinet report) for its own purposes.
- 2.5 That a General Fund Capital Programme for 2015-16, including future year commitments, and proposed financing be approved (as set out in Appendix 7 of the attached Cabinet report) for its own purposes.
- 2.6 The Council confirms the aim of maintaining a minimum level of unallocated general fund balances of £4.9m for 2015/16 (as set out in Appendix 8 of the attached Cabinet report).

2.7 That the draft Fees and Charges set out in Appendix 9 (of the attached Cabinet report) be approved.

2.8 That Council does not increase the Council Tax for its own purposes, that is, excluding county, police, and parish precepts.

3. Issues and Choices

3.1 Report Background

3.1.1 In the event that there are changes made in accordance with the delegated authority to the Chief Finance Officer following Cabinet's meeting on the 18th February, updated appendices to the Cabinet report will be tabled reflecting these changes.

3.1.2 See also Cabinet report attached.

4. Implications (including financial implications)

4.1 Policy

4.1.1 See Cabinet report attached.

4.2 Resources and Risk

4.2.1 See Cabinet report attached.

4.3 Legal

4.3.1 See Cabinet report attached.

4.4 Equality

See Cabinet report attached.

4.5 Other Implications

4.5.1 See Cabinet report attached.

5. Background Papers

5.1 See Cabinet report attached.

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